

Unaudited Financial Statements for the Year Ended 31 March 2022

for

Peak Running Ltd

Peak Running Ltd

Income Statement
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
TURNOVER	76,394	30,788
Other income	324	6,175
Cost of raw materials and consumables	(5,208)	(3,721)
Staff costs	(29,312)	(19,724)
Depreciation and other amounts written off assets	(310)	(103)
Other charges	(41,354)	(15,089)
Taxation	(160)	-
PROFIT/(LOSS)	<u>374</u>	<u>(1,674)</u>

Balance Sheet
31 March 2022

	31.3.22		31.3.21	
	£	£	£	£
FIXED ASSETS		-		310
CURRENT ASSETS	29,011		25,116	
CREDITORS				
Amounts falling due within one year	<u>(28,497)</u>		<u>(25,286)</u>	
NET CURRENT ASSETS/(LIABILITIES)		<u>514</u>		<u>(170)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>514</u></u>		<u><u>140</u></u>
CAPITAL AND RESERVES		<u><u>514</u></u>		<u><u>140</u></u>

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

Peak Running Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 10475271

Registered office: 25 Sealey Close
Willington
Derby
United Kingdom
DE65 6EP

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 2 (2021 - 2).

Peak Running Ltd (Registered number: 10475271)

Balance Sheet - continued

31 March 2022

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors and authorised for issue on 14 June 2022 and were signed on its behalf by:

A J Brooks - Director

Peak Running Ltd

Report of the Accountants to the Directors of
Peak Running Ltd

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2022 set out on pages one to three and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

HUB3 LIMITED
Market Place
Crich
Matlock
Derbyshire
DE45DD

14 June 2022

Peak Running Ltd

Trading and Profit and Loss Account
for the Year Ended 31 March 2022

	31.3.22		31.3.21	
	£	£	£	£
Sales		76,394		30,788
Cost of sales				
Event merchandise & prizes	5,208		3,721	
Events travel & accommodation	10,745		1,638	
Race Equipment	2,634		988	
Venue Hire	6,357		51	
		<u>24,944</u>	<u>51</u>	<u>6,398</u>
GROSS PROFIT		51,450		24,390
Other income				
Government grants		324		6,175
		<u>51,774</u>		<u>30,565</u>
Expenditure				
Use of residence as office	624		624	
Post and stationery	931		1,025	
Advertising	1,107		647	
Mileage	3,180		2,084	
Repairs and renewals	-		199	
Sundry expenses	415		455	
Training	2,137		200	
Accountancy	830		660	
Subscriptions	1,748		-	
Professional fees	818		744	
Depreciation of tangible fixed assets	310		103	
Charitable Donations	9,552		5,615	
Directors' salaries	26,759		19,724	
Wages	2,509		-	
Pensions	44		-	
		<u>50,964</u>	<u>32,080</u>	
		810		(1,515)
Finance costs				
Bank charges		276		159
NET PROFIT/(LOSS)		<u>534</u>		<u>(1,674)</u>

This page does not form part of the statutory financial statements

Peak Running Ltd

Detailed Balance Sheet
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
FIXED ASSETS		
Plant and machinery	-	310
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CURRENT ASSETS		
Other debtors	4,018	-
Directors' current accounts	-	3,635
Bank account no. 1	24,993	21,481
	<hr/>	<hr/>
	29,011	25,116
	<hr/>	<hr/>
CREDITORS		
Amounts falling due within one year		
Tax	(160)	-
Social security and other taxes	(1,223)	(2,980)
Other creditors	(534)	(112)
Accruals and deferred income	(25,719)	(21,674)
Directors' current accounts	(861)	(520)
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	(28,497)	(25,286)
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NET CURRENT ASSETS/(LIABILITIES)	514	(170)
	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES	514	140
	<hr/>	<hr/>
NET ASSETS	514	140
	<hr/> <hr/>	<hr/> <hr/>
CAPITAL AND RESERVES		
Called up share capital	100	100
Retained earnings	414	40
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	514	140
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This page does not form part of the statutory financial statements

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for the Year Ended 31 March 2022

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