

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Peak Running C.I.C.

Peak Running C.I.C.

Contents of the Financial Statements
for the Year Ended 31 March 2023

	Page
Income Statement	1
Balance Sheet	2
Report of the Accountants	4
Trading and Profit and Loss Account	5
Detailed Balance Sheet	7

Peak Running C.I.C.

Income Statement
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
TURNOVER	107,508	76,394
Other income	15,732	324
Cost of raw materials and consumables	(9,969)	(5,208)
Staff costs	(57,639)	(29,312)
Depreciation and other amounts written off assets	-	(310)
Other charges	(55,410)	(41,354)
Taxation	(42)	(160)
PROFIT	<u>180</u>	<u>374</u>

Balance Sheet

31 March 2023

	31.3.23	31.3.22
	£	£
CURRENT ASSETS	45,293	29,011
CREDITORS		
Amounts falling due within one year	(44,559)	(28,497)
NET CURRENT ASSETS	734	514
TOTAL ASSETS LESS CURRENT LIABILITIES	734	514
CAPITAL AND RESERVES	734	514

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

Peak Running C.I.C. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 10475271

Registered office: Hub3
Marketplace
Crich
DE45DD

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 4 (2022 - 2).

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Peak Running C.I.C. (Registered number: 10475271)

Balance Sheet - continued
31 March 2023

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by:

.....
A J Brooks - Director

Peak Running C.I.C.

Report of the Accountants to the Directors of
Peak Running C.I.C.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2023 set out on pages one to three and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

HUB3 LIMITED
Market Place
Crich
Matlock
Derbyshire
DE45DD

Date:

Peak Running C.I.C.

Trading and Profit and Loss Account
for the Year Ended 31 March 2023

	31.3.23		31.3.22	
	£	£	£	£
Sales		107,508		76,394
Cost of sales				
Event merchandise & prizes	9,969		5,208	
Events travel & accommodation	494		10,745	
Race Equipment	3,562		2,634	
Venue Hire	6,417		6,357	
Sub-Contractors	12,540		-	
Other Direct Costs	4,498		-	
		<hr/>	<hr/>	
		37,480		24,944
GROSS PROFIT		<hr/>		<hr/>
		70,028		51,450
Other income				
Government grants		15,732		324
		<hr/>		<hr/>
		85,760		51,774
Expenditure				
Use of residence as office	-		624	
Insurance	487		-	
Telephone	195		-	
Post and stationery	1,119		931	
Advertising	23		1,107	
Mileage	5,702		3,180	
Subsistence	521		-	
Rent	900		-	
Equipment Hire	560		-	
Clothing	304		-	
Refreshments	1,224		-	
Computer costs	205		-	
Sundry expenses	160		415	
Training	2,037		2,137	
Accountancy	1,120		830	
Subscriptions	1,370		1,748	
Professional fees	13		818	
Depreciation of tangible fixed assets	-		310	
Charitable Donations	11,714		9,552	
Directors' salaries	30,115		26,759	
Wages	27,028		2,509	
Pensions	496		44	
		<hr/>	<hr/>	
		85,293		50,964
Carried forward		<hr/>		<hr/>
		467		810

This page does not form part of the statutory financial statements

Peak Running C.I.C.

Trading and Profit and Loss Account
for the Year Ended 31 March 2023

	31.3.23		31.3.22	
	£	£	£	£
Brought forward		467		810
Finance costs				
Bank charges		245		276
NET PROFIT		222		534

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Peak Running C.I.C.

Detailed Balance Sheet
for the Year Ended 31 March 2023

	31.3.23	31.3.22
	£	£
CURRENT ASSETS		
Other debtors	1,680	4,018
Bank account no. 1	42,333	24,993
Stripe	1,280	-
	<u>45,293</u>	<u>29,011</u>
CREDITORS		
Amounts falling due within one year		
Tax	(42)	(160)
Social security and other taxes	(848)	(1,223)
Other creditors	-	(534)
Accruals and deferred income	(42,848)	(25,719)
Directors' current accounts	(821)	(861)
	<u>(44,559)</u>	<u>(28,497)</u>
NET CURRENT ASSETS	<u>734</u>	<u>514</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>734</u>	<u>514</u>
NET ASSETS	<u><u>734</u></u>	<u><u>514</u></u>
CAPITAL AND RESERVES		
Called up share capital	140	100
Retained earnings	594	414
	<u>734</u>	<u>514</u>

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